REMARKS

Claims 80-85 stand rejected. Claim 80 is cancelled. Claims 81-85 are amended. New claims 86-87 are added. No new matter is introduced. Applicants respectfully request reconsideration in view of the foregoing amendments.

Claim Rejections – 35 U.S.C. § 112

Claims 80-85 were rejected under 35 U.S.C. § 112, first paragraph for failing to comply with the written description requirement. Claim 80 (now cancelled) has been rewritten as new claim 86 for purposes of clarity and conciseness. New method claim 87 recites similar features. Claims 81-85 have been amended for purposes of clarity and/or to correct antecedent basis, respectively. No new matter is introduced. Applicants respectfully request withdrawal of this rejection is respectfully requested.

Pursuant to the Examiner's request, Applicants also provide a listing of the various components of the claims and identification of at least one embodiment in specification and the drawing figures as originally filed.

Claim 86	**Description of at least one embodiment in the specification**
A financial server system for trading comprising:	FIG. 1; page 5, lines 1-10; page 6, lines 5-21; page 7, lines 14 to page 8, lines 2; page 13, lines 8; and page 22, lines 11-13.
a plurality of client terminals;	FIG. 1, element 10; page 5, lines 1-10; page 6, lines 5-21; page 7, lines 14 to page 8, lines 2; page 13, lines 8; and page 22, lines 11-13.
one or more financial advisor terminals; and	FIG. 1, element 24; page 5, lines 1-10; page 6, lines 5-21; page 7, lines 14 to page 8, lines 2; page 13, lines 8; and page 22, lines 11-13.
a server configured to:	FIG. 1, element 18, page 5, lines 1-10; and page 6, lines 15-21
receive a plurality of electronic trade orders from the plurality of client terminals over a communication network, each electronic trade	Page 5, lines 1-10; and page 6, lines 15-21

order comprising a request to trade a financial instrument;	
for each electronic trade order, transmit an alert message in real-time over the communication network to the one or more financial advisor terminals, each alert message comprising information obtained from the electronic trade order;	Page 5, lines 1-10; page 13, line 8; page 22, line 11 – page 23, line 15; and Table VI.
validate the information for each of the plurality of electronic trade orders according to one or more business rules;	Page 6, lines 15-21; page 7, lines 6-13; page 11, lines 8-23; page 12, lines 3-9; page 13, lines 2-12; and Table II.
transmit results from validation of the plurality of electronic trade orders to the plurality of client terminals, the results indicating whether an electronic trade order is validated or not validated;	Page 6, lines 15-21; page 7, lines 6-13; page 10, line 29 – page 11, line 7; 13, lines 2-12; page 19, lines 2-6; page 22, line 11 – page 23, line 15; Table II, and Table IV.
further transmit to those client terminals associated with a validated electronic trade order a request for confirmation of the validated electronic trade order and executing the validated electronic trade order upon receipt of the requested confirmation; and	Page 6, lines 15-21; page 7, lines 6-13; page 10, line 29 – page 11, line 7; 13, lines 2-12; page 19, lines 2-6; page 22, line 11 – page 23, line 15; Table II, and Table IV.
for those client terminals associated with a non-validated trade order, further transmit an alert message in real-time to the one or more financial advisor terminals including information associated with the non-validated trade order.	Page 6, lines 15-21; page 7, lines 6-13; page 10, line 29 – page 11, line 7; 13, lines 2-12; page 19, lines 2-6; page 22, line 11 – page 23, line 15; Table II, and Table IV.

New claim 87 recites a method comprising similar features as those recited in claim 86 and thus, support for new claim 87 can be found at least in the figures and specification as identified in the above chart.

Claim 81	Description of at least one embodiment in the specification
The system of claim 86, wherein assistance information is provided to the plurality of client terminals through a trade wizard helper program.	FIG. 2, elements 33 and 37; page 5, lines 17-31; page 10, lines 5-10

Claim 82	Description of at least one embodiment in the specification
The system of claim 86, wherein the one or more business rules are designed to limit a risk in trading financial instruments and can be applied in real time.	Page 6, lines 15-21; page 10, line 29 – page 11, line 7; page 11, lines 18-20; page 12, lines 3-9

Claim 83	Description of at least one embodiment in the specification
The system of claim 86, wherein a user of the one or more financial advisor terminals can make corrections to each electronic trade order.	Page 4, lines 16-20; page 11, line 24 – page 12, line 2; page 22, line 11 – page 23, line 15

Claim 84	Description of at least one embodiment in the specification
The system of claim 83, wherein the user of the one or more financial advisor terminals can make the corrections in real-time.	Page 4, lines 16-20; page 11, line 24 – page 12, line 2; page 22, line 11 – page 23, line 15

Claim 85	Description of at least one embodiment in the specification
The system of claim 86, wherein the alert message includes reasons why the non-validated trade order was not validated.	Page 6, lines 22-26; page 22, line 11 – page 23, line 15

None of the prior art references of record that were cited in previous office actions, namely U.S. Patent 6,018,722 ("Ray"), U.S. Patent 6,513,019 ("Lewis") nor U.S. Patent 6,615,188 ("Breen"), teach or suggest a trading system or process, as now claimed, that implement a multi-step validation process with real-time monitoring alerts to notify a financial advisor terminal of an electronic trade order, and thus enabling the advisor to determine why an electronic trade order was not validated and to proactively take action regarding the electronic trade order.

In contrast, Ray discusses a personal automated investment advisor system that generates individualized asset allocation models for a user's portfolio through user responses to a questionnaire and uses the model to automatically generate buy and sell recommendations for the user. The user can initiate the recommended buy or sell transaction through the system. However, Ray does not teach or suggest a multi-step validation process that includes further transmitting to those client terminals associated with a validated electronic trade order a request for confirmation of the validated electronic trade order and executing the validated electronic trade order only upon receipt of the requested confirmation. Moreover, Ray does not teach or suggest transmitting alert messages in real-time to one or more financial advisor terminals upon receipt of an electronic trade order being deemed invalid as recited in claims 86 and 87. (see Ray, Abstract; col. 4, lines 56-61; col. 5, lines 33-48; col. 9, lines 23-28; and col. 9, lines 44-65).

Lewis discusses a financial data reporting system through real time data entry, assessment, and report generation. Specifically, Lewis discusses an integrated system for accessing a user's financial information and assessing the user's financial position. Lewis alerts users when their credit and/or trading limit is reached. However, Lewis does not teach or suggest transmitting alert messages in real-time to one or more financial advisor terminals upon receipt of an electronic trade order being deemed invalid as recited in claims 86 and 87. Moreover, Lewis fails to disclose a multistep validation procedure whereby a request for confirmation is transmitted to each client terminal having a valid trade order to confirm the trade order. (see Lewis, Abstract; col. 8, lines 49-55; col. 17, lines 11-33; col. 18, lines 1-37; and col. 20, lines 59-61).

Breen merely discusses a system for aggregating shares into a single transaction to reduce transaction fees. (see Breen, Abstract).

For at least these reasons, neither Ray, Lewis nor Breen, alone or in combination, teach or suggest the step or structure to (i) transmit an alert message in real-time over the communication network to the one or more financial advisor terminals, each alert message comprising information obtained from an electronic trade order; (ii) validate the information obtained from each of the plurality of electronic trade orders according to one or more business rules; (iii) transmit results from validation of the plurality of electronic trade orders to the plurality of client terminals, the results indicating whether an electronic trade order is validated or not validated; (iv) further transmit to those client terminals associated with a validated electronic trade order a request for confirmation of the validated electronic trade order and executing the validated electronic trade order upon receipt of the requested confirmation; and (v) for those client terminals associated with a non-validated trade order, further transmit an alert message in real-time to the one or more financial advisor terminals including information associated with the non-validated trade order as recited in claims 86 and 87 respectively.

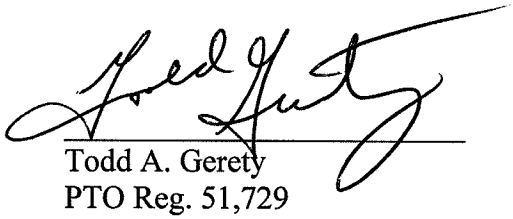
Thus, claims 86 and 87 are patentable, as they are neither anticipated nor obvious in view of the prior art of record.

Furthermore, by virtue of at least their dependency upon claim 86 and the additional features recited therein, claims 81-85 are also patentable.

CONCLUSION

In view of the foregoing amendments, claims 81-87 are in condition for allowance, and it is respectfully requested that the application be passed to issue. If the Examiner feels that a telephone conference would expedite prosecution of this case, the Examiner is invited to call the undersigned.

Respectfully submitted,



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